

REMI SALES AND ENGINEERING LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L31100MH1980PLC022314

Statement of Standalone Audited Financial Results for the Quarter / Year ended 31st March, 2018

PART - I

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Income					
a) Revenue from Operations	3,655.92	2,843.92	3,477.07	12733.64	12,414.40
b) Other Income	924.61	15.67	35.72	949.53	249.67
Total Income	4,580.53	2,859.59	3,512.79	13,683.17	12,664.07
II. Expenses					
(a) Purchase of stock-in-trade	2,872.27	2,293.57	2,845.57	9,705.12	10,103.75
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	31.66	(30.73)	(92.33)	438.65	(266.05)
(c) Employee benefits	291.56	285.75	271.40	1,132.78	1,006.33
(d) Job work Charges	-				
(e) Finance Costs	17.39	0.57	(133.41)	17.00	16.35
(f) Depreciation and amortisation expenses	8.29	8.20	8.18	32.34	31.37
(g) Other expenses	231.64	683.39	285.25	1,406.51	1,172.53
Total expenses	3,452.81	3,240.75	3,184.66	12,732.40	12,064.28
III. Profit / (Loss) before tax (I - II)	1,127.72	(381.16)	328.13	950.77	599.79
IV. Tax Expenses / (Benefit)					
(a) Current Tax / (Credit)	220.03	-	122.62	220.03	215.01
(b) Deferred Tax / (Credit)	55.30	(56.58)	(1.19)	(3.53)	(3.04)
V. Net Profit / (Loss) after Tax (III - IV)	852.39	(324.58)	206.70	734.27	387.82
VI. Other Comprehensive Income (Net of Tax)	59.36	15.31	(1.55)	88.89	(10.39)
VII. Total Comprehensive Income (V + VI)	911.75	(309.27)	205.15	823.16	377.43
VIII. Paid-up Equity Share Capital (Face Value - Rs.10/- each per share)	57.02	57.02	57.02	57.02	57.02
IX. Earnings per share					
(1) Basic	149.49	(56.92)	36.25	128.77	68.01
(2) Diluted	149.49	(56.92)	36.25	128.77	68.01

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PART - II - STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	Figures as at the end of current reporting Period 31.03.2018	Figures as at the end of current reporting Period 31.03.2017
I. ASSETS		
(1) Non-current Assets		
Property, Plant and Equipment	284.55	307.84
Investment in Property	878.03	-
Intangible Assets	1.38	0.47
<u>Financial Assets</u>		
Non Current Investments	860.77	827.93
Loans	88.17	88.84
Other Non Current Assets	35.93	19.85
(2) Current Assets		
Inventories	799.31	1,237.96
<u>Financial Assets</u>		
Investments	483.29	426.25
Trade receivables	3,236.96	3,271.42
Cash and cash equivalents	6.67	14.01
Bank Balances	75.21	54.19
Loans	96.23	36.93
Others	0.99	0.63
Other current assets	9.70	12.46
Total Assets	6,857.19	6,298.78
II. EQUITY AND LIABILITIES		
<u>Equity</u>		
Equity Share Capital	57.02	57.02
Other Equity	3,458.66	2,635.50
<u>Liabilities</u>		
(1) Non-current Liabilities		
<u>Financial Liabilities</u>		
Long term Borrowings	-	-
Long term Provisions	-	-
Deferred tax liabilities (net)	54.56	26.68
Other non-current liabilities	151.06	123.74
(2) Current Liabilities		
<u>Financial Liabilities</u>		
Short Term Borrowings	85.09	490.13
Trade payables	2,649.89	2,425.37
Other financial liabilities	384.65	494.36
Other current liabilities		
Short Term Provisions	16.26	45.98
Total Equity and Liabilities	6,857.19	6,298.78

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NOTES :

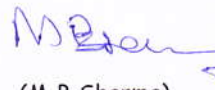
1. Results for the quarter and year ended 31st March 2018 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs (the Ministry), which are applicable to the Company for the accounting period beginning on or after 1st April 2017. Consequently, results for the corresponding quarter and year ended 31st March 2017 have been restated as per the requirements of the said notification, to comply with Ind AS to make them comparable.
2. The figures for the quarters ended 31st March 2018 and 31st March 2017 are the balancing figures between the audited financial statements for the year ended as on that date and the year to date figures upto the end of third quarter of the respective financial year on which auditors had performed a limited review.
3. Reconciliation of the net profit as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter/year ended 31st March, 2018:

Particulars	Quarter ended	Year ended
	31.03.2017 (Audited)	31.03.2017 (Audited)
Net Profit under previous Indian GAAP	206.70	385.03
Acturial (gain) / Loss on employee defined benefit plans recognised in Other	-	1.65
Others	-	1.10
Tax impact due to above adjustment	-	0.04
Total adjustment to Profit / (Loss)	-	2.79
Net Profit under Ind AS before other comprehensive income	206.70	387.82
Other comprehensive income (Net of Tax)	(1.55)	(10.39)
	(1.55)	(10.39)
Total comprehensive Income under Ind AS	205.15	377.43

4. The Above statement of Financial results has been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30th May, 2018. The Statutory Auditors have carried out Limited Review of the above financial result for the quarter and year ended 31st March, 2018. However, the Company's management has exercised necessary due diligence to ensure that such financial result provide a true and fair view of its affairs.
5. The Company is engaged in only on e segment and as such there is no seprate reportable segment as per Ind-AS 108: 'Opearting Segments'
6. Previous period's figures have been regrouped/recast/reclassified, wherever necessary.

By the order of the Board
For REMI SALES AND ENGINEERING LTD

Mumbai
30th May, 2018


(M.P.Sharma)
Director

