

**REMI PROCESS PLANT AND MACHINERY LIMITED**

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L28920MH1974PLC017683

**Statement of Financial Results for the Quarter and Year ended 31st March, 2018**

**PART - I**

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>I. Income</b>					
a) Revenue from Operations	710.42	663.41	539.62	2,015.32	1,742.60
b) Other Income	130.79	9.07	152.41	221.82	338.21
<b>Total Income</b>	<b>841.21</b>	<b>672.48</b>	<b>692.03</b>	<b>2,237.14</b>	<b>2,080.81</b>
<b>II. Expenses</b>					
(a) Cost of materials consumed	218.01	168.53	186.32	719.47	584.60
(b) Purchase of stock-in-trade	127.84	-	49.12	158.60	49.12
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	216.35	37.01	24.48	19.67	50.28
(d) Employee benefits expenses	116.79	110.20	106.04	454.92	413.71
(e) Excise Duty	(0.00)	-	-	22.84	119.88
(f) Finance Costs	107.61	21.48	(15.94)	104.28	91.83
(g) Depreciation and amortisation expenses	14.54	14.44	14.16	57.25	58.60
(h) Other expenses	(47.33)	260.37	292.22	513.27	603.30
<b>Total expenses</b>	<b>753.81</b>	<b>612.03</b>	<b>656.40</b>	<b>2,050.30</b>	<b>1,971.32</b>
<b>III. Profit / (Loss) before exceptional items of tax ( I - II )</b>	<b>87.40</b>	<b>60.45</b>	<b>35.63</b>	<b>186.84</b>	<b>109.49</b>
<b>IV. Exceptional Items</b>	-	-	-	-	-
<b>V. Profit / (Loss) Ordinary Activities before Tax ( III + IV )</b>	<b>87.40</b>	<b>60.45</b>	<b>35.63</b>	<b>186.84</b>	<b>109.49</b>
<b>VI. Tax Expenses</b>					
(a) Current Tax / (Credit)	9.68	14.58	(19.75)	35.77	6.35
(b) Deferred Tax / (Credit)	3.29	(18.53)	18.50	(14.08)	12.34
<b>VII. Net Profit/(Loss) from Ordinary Activities after Tax ( V - VI )</b>	<b>74.43</b>	<b>64.40</b>	<b>36.88</b>	<b>165.15</b>	<b>90.80</b>
<b>VIII. Other Comprehensive Income (Net of tax)</b>	<b>(19.00)</b>	<b>2.47</b>	<b>(3.70)</b>	<b>(11.27)</b>	<b>(3.71)</b>
<b>IX. Total Comprehensive income ( VII + VIII )</b>	<b>55.43</b>	<b>66.87</b>	<b>33.18</b>	<b>153.88</b>	<b>87.09</b>
<b>X. Paid-up Equity Share Capital ( Face Value of Rs. 10/- per share )</b>	<b>176.00</b>	<b>176.00</b>	<b>176.00</b>	<b>176.00</b>	<b>176.00</b>
<b>XI. Earnings per share</b>					
(1) Basic	4.23	3.66	2.10	9.38	5.16
(2) Diluted	4.23	3.66	2.10	9.38	5.16

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## PART - II - STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	As at	As at
	31.03.2018	31.03.2017
	(Audited)	(Audited)
<b>I. ASSETS</b>		
<b>(1) Non-current Assets</b>		
(a) Property, Plant and Equipment	724.17	682.10
(b) Capital work-in-progress	19.55	-
(c) Other Intangible Assets	0.02	0.12
(d) <u>Financial Assets</u>		
i) Investments	363.18	0.01
ii) Others	11.44	-
(e) Other Non-Current Assets	43.35	43.99
<b>(2) Current Assets</b>		
(a) Inventories	269.57	316.88
(b) <u>Financial Assets</u>		
i) Investments	987.33	936.96
ii) Trade receivables	502.11	312.33
iii) Cash and cash equivalents	1.79	2.30
iv) Bank balance other than (iii) above	165.70	38.15
v) Loans	488.54	866.40
vi) Others	30.78	87.96
(c) Current Tax Assets (Net)	58.83	81.13
(d) Other current assets	3.75	2.43
<b>Total Assets</b>	<b>3,670.08</b>	<b>3,370.75</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	176.00	176.00
(b) Other Equity	1,558.16	1,406.84
<b>Liabilities</b>		
<b>(1) Non-current Liabilities</b>		
(a) <u>Financial Liabilities</u>		
i) Borrowings	2.83	13.42
(b) Provisions	32.28	18.89
(c) Deferred tax liabilities (net)	73.64	87.72
(d) Other non-current liabilities	138.93	108.74
<b>(2) Current Liabilities</b>		
(a) <u>Financial Liabilities</u>		
i) Borrowings	83.79	244.81
ii) Trade payables	289.88	113.05
iii) Other financial liabilities (other than those specified in item (c), to be specified)	14.03	12.98
(b) Other current liabilities	1,261.91	1,159.47
(c) Provisions	38.64	28.83
<b>Total Equity and Liabilities</b>	<b>3,670.08</b>	<b>3,370.75</b>

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**NOTES :**

- The above results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 30th May 2018.
- Results for the quarter and year ended 31st March 2018 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs (the Ministry), which are applicable to the Company for the accounting period beginning on or after 1st April 2017. Consequently, results for the corresponding quarter and year ended 31st March 2017 have been restated as per the requirements of the said notification, to comply with Ind AS to make them comparable.
- The figures for the quarters ended 31st March 2018 and 31st March 2017 are the balancing figures between the audited financial statements for the year ended as on that date and the year to date figures upto the end of third quarter of the respective financial year on which auditors had performed a limited review.
- Excise duty on sales was included under Revenue from operations and disclosed separately under Expenses upto all reporting period ending 30th June 2017. Post implementation of Goods and Services Tax (GST) from quarter ended 30th September 2017, revenue from operations is reported net of GST and hence to that extent is not comparable.
- Reconciliation of the net profit as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter/year ended 31st March, 2018:

Particulars	Quarter ended 31.03.2017 (Audited)	Year ended 31.03.2017 (Audited)
Net Profit under previous Indian GAAP	36.46	85.11
Fair valuation gain/(loss) on financial assets	0.63	8.40
Tax impact due to above adjustment	0.21	2.78
Total adjustment to Profit / (Loss)	0.42	5.62
<b>Net Profit under Ind AS before other comprehensive income</b>	<b>36.88</b>	<b>90.73</b>
Other comprehensive income	(5.53)	(5.53)
Tax impact due to above adjustment	1.83	1.89
<b>Total comprehensive Income under Ind AS</b>	<b>33.18</b>	<b>87.09</b>

- Reconciliation of Equity as previously reported on account of transition from the previous India GAAP to Ind As at 31st March 2017:

Particulars	As at 31.03.2017 (Audited)
<b>Equity as per Previous GAAP</b>	1,580.87
Fair valuation of financial guarantee	8.38
Reclassification of net actuarial gain on defined gain obligation to other comprehensive income	(5.53)
Deferred tax impact	(0.88)
<b>Total Impact</b>	<b>1.97</b>
<b>Total equity as per Ind AS</b>	<b>1,582.84</b>

- The Above statement of Financial results has been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30th May, 2018. The Statutory Auditors have carried out Limited Review of the above financial result for the quarter and year ended 31st March, 2018. However, the Company's management has exercised necessary due diligence to ensure that such financial result provide a true and fair view of its affairs.
- Previous period's figures have been regrouped/recast/reclassified, wherever necessary.

Mumbai  
30<sup>th</sup> May, 2018



On Behalf of Board of Directors

(R. C. Saraf)  
Managing Director