

REMI EDELSTAHL TUBULARS LIMITED

Reqd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

(` in Lakhs)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
1	Net Sales/Income from Operations	4,559.07	2,900.79	8,279.42	4,766.20	14,011.76
		4,559.07	2,900.79	8,279.42	4,766.20	14,011.76
2	Expenditure					
	a) (Increase)/decrease in stock-in-trade and work in progress	(832.57)	16.98	(748.11)	(887.57)	(871.00)
	b) Consumption of raw materials	3,867.46	1,938.81	6,270.56	3,915.13	10,490.14
	c) Purchase of traded goods	-	-	18.58	30.46	186.91
	d) Excise Duty	414.57	240.73	728.46	399.14	1,128.99
	e) Employees Cost	170.79	157.74	321.29	300.25	619.55
	f) Depreciation	71.95	67.95	144.12	133.07	268.70
	g) Other Expenditure	632.50	386.18	1,128.30	687.65	1,749.45
	h) Total	4,324.70	2,808.39	7,863.20	4,578.13	13,572.74
3	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	234.37	92.40	416.22	188.07	439.02
4	Other Income	8.77	10.20	32.18	14.10	101.86
5	Profit before Interest and Exceptional Items (3 + 4)	243.14	102.60	448.40	202.17	540.88
6	Interest & Financial Charges	187.40	93.06	356.46	176.35	445.41
7	Profit after Interest but before Exceptional Items (5 - 6)	55.74	9.54	91.94	25.82	95.47
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7 + 8)	55.74	9.54	91.94	25.82	95.47
10	Tax Expenses / (credit)	18.78	(1.20)	29.29	3.82	6.96
11	Net Profit (+)/Loss (-) from Ordinary Activities after Tax (9 - 10)	36.96	10.74	62.65	22.00	88.51
12	Extraordinary items (net of tax expense Rs. _____/-)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11 - 12)	36.96	10.74	62.65	22.00	88.51
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	958.24	958.24	958.24	958.24	958.24
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	3,391.97
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.39	0.11	0.65	0.23	0.92
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.39	0.11	0.65	0.23	0.92
17	Public shareholding					
	- Number of Shares	4,294,146	4,294,146	4,294,146	4,294,146	4,294,146
	- Percentage of Shareholding (%)	44.81	44.81	44.81	44.81	44.81
18	Promoters and promoter group shareholding **					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of shares	5,288,254	5,288,254	5,288,254	5,288,254	5,288,254
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	55.19	55.19	55.19	55.19	55.19

Contd.....2.

**SEGMENT-WISE INFORMATION AS PER CLAUSE 41 OF THE LISTING AGREEMENT
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011**

(` in Lakhs)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	SEGMENT REVENUE (Sales / Income from)					
	a) S.S.Pipes	4,491.11	2,864.95	8,143.84	4,668.22	13,891.78
	b) Wind Power	67.96	35.84	135.58	97.98	119.98
	TOTAL	4,559.07	2,900.79	8,279.42	4,766.20	14,011.76
	Less : Inter Segment Revenue	16.33	1.80	24.78	15.51	15.51
	Total Income	4,542.74	2,898.99	8,254.64	4,750.69	13,996.25

2.	SEGMENT RESULT (Profit(+)/Loss(-) before tax & int. from each segment)					
	a) S.S.Pipes	208.66	93.54	369.91	157.19	518.69
	b) Wind Power	34.48	9.06	78.49	44.98	22.19
	TOTAL	243.14	102.60	448.40	202.17	540.88
	Less : Interest & Financial Charges	187.40	93.06	356.46	176.35	445.41
	Profit before Taxation	55.74	9.54	91.94	25.82	95.47

3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)					
	a) S.S.Pipes	5,577.31	5,861.98	5,577.31	5,861.98	5,486.89
	b) Wind Power	1,106.56	1,044.63	1,106.56	1,044.63	1,069.41
	TOTAL	6,683.87	6,906.61	6,683.87	6,906.61	6,556.30

NOTES :

- There was no investor complaint pending at the beginning of the current quarter ended 30th September, 2011, Two (2) complaints were received and the same were resolved during the quarter and hence no complaint was pending at the end of quarter.
- Figures of previous period have been regrouped wherever necessary.
- The above unaudited financial results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on November 11, 2011.

**By Order of the Board
For REMI EDELSTAHL TUBULARS LIMITED,**

Mumbai
November 11, 2011

(Rishabh R. Saraf)
Managing Director

REMI EDELSTAHL TUBULARS LIMITED

STATEMENT OF ASSETS AND LIABILITIES

(` in Lakhs)

Particulars	As at 30.09.2011 (Unaudited)	As at 30.09.2010 (Unaudited)
<u>SOURCES OF FUNDS</u>		
<u>SHAREHOLDERS' FUNDS :</u>		
(a) Capital	958.24	958.24
(b) Reserves and Surplus	3,454.61	3,325.45
LOAN FUNDS	6,297.87	4,872.64
DEFERRED TAX LIABILITY	710.52	680.60
TOTAL	11,421.24	9,836.93
<u>APPLICATION OF FUNDS</u>		
FIXED ASSETS (Net)	4,353.23	4,293.54
INVESTMENTS	4.77	4.77
<u>CURRENT ASSETS, LOANS AND ADVANCES :</u>		
(a) Inventories	6,149.10	3,508.79
(b) Sundry Debtors	2,757.46	2,162.14
(c) Cash and Bank Balances	290.53	197.35
(d) Loans and Advances	1,262.28	988.46
TOTAL - (A)	10,459.37	6,856.74
<u>LESS: CURRENT LIABILITIES AND PROVISIONS :</u>		
(a) Liabilities	3,337.18	1,269.97
(b) Provisions	58.95	48.15
TOTAL - (B)	3,396.13	1,318.12
NET CURRENT ASSETS (A - B)	7,063.24	5,538.62
TOTAL	11,421.24	9,836.93