

REMI EDELSTAHL TUBULARS LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

PART - I

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding	Corresponding	Year to Date	Previous year ended
		31.03.2013	3 Months ended	3 Months ended	Figures for	
		(Audited)	31.12.2012	in the Previous Year	Current Period ended	31.03.2012
			(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	3,752.06	3,253.92	5,716.79	16,192.61	18,153.73
	(b) Other operating Income	39.38	3.52	35.73	49.60	63.71
	Total Income from Operations (Net)	3,791.44	3,257.44	5,752.52	16,242.21	18,217.44
2	Expenses					
	(a) Cost of materials consumed	2,162.15	3,022.34	3,732.61	12,369.95	14,201.78
	(b) Purchases of stock-in-trade	-	-	189.23	343.81	207.81
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	732.06	(642.73)	621.56	(301.34)	(497.55)
	(d) Employee benefits expenses	155.00	172.74	155.72	687.09	645.24
	(e) Depreciation and amortisation expenses	74.68	77.85	72.47	312.35	290.03
	(f) Other expenses	537.14	497.14	670.11	2,101.03	2,417.88
	Total expenses	3,661.03	3,127.34	5,441.70	15,512.89	17,265.19
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	130.41	130.10	310.82	729.32	952.25
4	Other Income	138.62	6.42	6.18	157.83	23.90
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	269.03	136.52	317.00	887.15	976.15
6	Finance costs	129.77	126.65	236.59	637.26	799.37
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	139.26	9.87	80.41	249.89	176.78
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 + 8)	139.26	9.87	80.41	249.89	176.78
10	Tax Expenses	29.25	(1.12)	17.95	61.56	48.76
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 - 10)	110.01	10.99	62.46	188.33	128.02
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	110.01	10.99	62.46	188.33	128.02
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	958.24	958.24	958.24	958.24	958.24
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3,708.32	3,519.99
16	Earnings Per Share (of Rs.10/- each) (not annualised):					
	(a) Basic	1.15	0.11	0.65	1.97	1.34
	(b) Diluted	1.15	0.11	0.65	1.97	1.34

PART - II

A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of Shares	4,131,802	4,131,802	4,294,146	4,131,802	4,294,146
	- Percentage of Shareholding (%)	43.12	43.12	44.81	43.12	44.81
2	Promoters and promoter group shareholding **					
	(a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered					
	- Number of shares	5,450,598	5,450,598	5,288,254	5,450,598	5,288,254
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	56.88	56.88	55.19	56.88	55.19
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	1				
	Disposed of during the quarter	1				
	Remaining unresolved at the end of the quarter	NIL				

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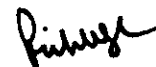
NOTES :**1. Statement of Assets and Liabilities**

(₹ in Lakhs)

Particulars	As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)
A. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Capital	958.24	958.24
(b) Reserves and Surplus	3,708.32	3,519.99
	4,666.56	4,478.23
2 Non-current Liabilities		
(a) Long-term borrowings	2,484.22	2,657.04
(b) Deferred tax liabilities (net)	782.06	721.74
(c) Other long-term liabilities	75.38	49.65
	3,341.66	3,428.43
3 Current Liabilities		
(a) Short-term borrowings	2,691.67	3,486.48
(b) Trade payables	1,774.31	1,402.22
(c) Other current liabilities	1,043.67	1,235.12
(d) Short-term provisions	8.22	37.05
	5,517.87	6,160.87
TOTAL	13,526.09	14,067.53
B. ASSETS		
1 Non-current Assets		
(a) Fixed Assets	5,167.69	4,845.27
(b) Non-current investments	5.82	5.82
(c) Long-term loans and advances	235.79	168.45
	5,409.30	5,019.54
2 Current Assets		
(a) Inventories	4,334.35	3,614.60
(b) Trade receivables	2,630.40	4,213.74
(c) Cash and cash equivalents	174.66	238.64
(d) Short-term loans and advances	966.79	969.84
(e) Other current assets	10.59	11.17
	8,116.79	9,047.99
TOTAL	13,526.09	14,067.53

2. Figures of previous period have been regrouped wherever necessary.
3. The Figures for the last quarter are the balancing figure between audited figure in respect of full financial year and published year to date figures upto the third quarter of the current financial year.
4. The Company operates in two segments namely (i) Manufacturing of S.S. Pipes & Tubes and (ii) Wind Power Generation. Since revenue, result and assets of Wind Power Generation are below the prescribed criteria and hence the same is not treated as reportable segment.
5. The above Audited financial results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on May 30, 2013.

By Order of the Board
For REMI EDELSTAHL TUBULARS LIMITED,



(Rishabh R. Saraf)
Managing Director

Mumbai
May 30, 2013

