

POLICY ON DETERMINATION OF MATERIALITY OF EVENTS AND INFORMATION

PREAMBLE:

Remi Elektrotechnik Limited (REL) is committed to managing the affairs of the Company in a fair, transparent and ethical manner keeping in view the needs and interest of all stakeholders.

PURPOSE:

As per the requirements of Regulation 30 (4) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, every listed entity shall frame a policy for determination of materiality of events and information that shall be disclosed.

Accordingly, the Company in compliance with the above stated Regulation hereby establishes and adopts a Policy on Determining the Materiality of Events and Information.

SCOPE OF THE POLICY:

This Policy shall determine events or information which shall be material in nature and which shall be disclosed to the public at large through intimation to the Stock Exchange(s).

CRITERIA FOR DETERMINING MATERIALITY:

The event or information shall be considered to be material, if:

- a) the omission of an event or information, which is likely to result in discontinuity or alteration of event or information already available publicly; or
- b) the omission of an event or information is likely to result in significant market reaction if the said omission came to light at a later date;
- c) In case where the criteria specified in sub-clauses (a) and (b) are not applicable, an event / information may be treated as being material if in the opinion of the Board of Directors , the event / information is considered material.

The Board of Directors have authorised the company's Managing Director for determining materiality of an event or information and for making disclosures to stock exchange(s).

DISCLOSURE OF MATERIAL EVENTS / INFORMATION:

The Company shall make disclosure of events / information as prescribed in SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015.

GUIDELINES FOR DETERMINATION OF MATERIALITY OF EVENTS/ INFORMATION:

In order to properly assess, analyse and decide on the materiality of the event / information, a proper procedural guideline shall be followed by the Company. The Heads of the other Departments who are responsible for relevant areas of the Company's operations must report to Managing Director of the Company about any event / information which may possibly be material or of which they are unsure as to its materiality. The event / information should be reported immediately after becoming aware of it.

All the above disclosures would be hosted on the website of the Company for a minimum period of five years and thereafter archived as per Company's policy for Preservation and Archival of Documents.

AMENDMENTS:

The Board may amend any provision(s) or substitute any provision(s) with new provision(s) or replace the policy entirely with new policy, based on approval by the Board at their meeting.
