



REMI ELEKTROTECHNIK LIMITED

Regd. Office : 11, Cama Industrial Estate, Goregaon (East), Mumbai-400 063

Unaudited Financial Results (Provisional) for the quarter ended 30th September, 2011

(` in Lakhs)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Net Sales/Income from Operations	1,580.00	1,815.40	3,221.76	3,417.82	7,538.60
		1,580.00	1,815.40	3,221.76	3,417.82	7,538.60
2	Expenditure					
	a) (Increase)/decrease in stock-in-trade and work in progress	(182.75)	(252.86)	(462.74)	(348.63)	(34.75)
	b) Consumption of raw materials	966.34	1,263.23	2,048.07	2,206.17	4,215.34
	c) Purchase of traded goods	8.85	18.15	48.12	39.31	77.17
	d) Excise Duty	160.95	125.15	315.09	265.53	587.78
	e) Employees Cost	161.90	158.19	321.22	295.24	610.19
	f) Depreciation	23.61	25.33	46.85	48.69	97.42
	g) Other Expenditure	347.90	349.23	684.24	652.11	1,441.85
	h) Total	1,486.80	1,686.42	3,000.85	3,158.42	6,995.00
3	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	93.20	128.98	220.91	259.40	543.60
4	Other Income	1.22	3.15	5.19	5.27	23.45
5	Profit before Interest and Exceptional Items (3 + 4)	94.42	132.13	226.10	264.67	567.05
6	Interest	23.40	40.47	66.26	74.79	138.82
7	Profit after Interest but before Exceptional Items (5 - 6)	71.02	91.66	159.84	189.88	428.23
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7 + 8)	71.02	91.66	159.84	189.88	428.23
10	Tax Expense	23.97	30.22	52.79	62.89	143.52
11	Net Profit (+)/Loss (-) from Ordinary Activities after Tax (9 - 10)	47.05	61.44	107.05	126.99	284.71
12	Extraordinary items (net of tax expense Rs. NIL)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11 - 12)	47.05	61.44	107.05	126.99	284.71
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	486.50	486.50	486.50	486.50	486.50
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	1,377.44
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.97	1.26	2.20	2.61	5.85
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.97	1.26	2.20	2.61	5.85
17	Public shareholding					
	- Number of Shares	1,393,740	1,393,640	1,393,740	1,393,640	1,393,740
	- Percentage of Shareholding (%)	28.65	28.65	28.65	28.65	28.65
18	Promoters and promoter group shareholding **					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of shares	3,471,260	3,471,360	3,471,260	3,471,360	3,471,260
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	71.35	71.35	71.35	71.35	71.35

Contd.....2.

**SEGMENT-WISE INFORMATION AS PER CLAUSE 41 OF THE LISTING AGREEMENT
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011**

(` in Lakhs)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	SEGMENT REVENUE (Sales / Income from)					
	a) Electrical Motors	645.40	591.57	1,388.76	1,340.59	2,820.04
	b) Instruments	936.72	1,224.65	1,839.60	2,083.91	4,731.15
	c) Real Estate	-	-	-	-	-
	TOTAL	1,582.12	1,816.22	3,228.36	3,424.50	7,551.19
	Less : Inter Segment Revenue	2.12	0.82	6.60	6.68	12.59
	Total Income	1,580.00	1,815.40	3,221.76	3,417.82	7,538.60

2.	SEGMENT RESULT (Profit+)/Loss(-) before tax & int.from each segment)					
	a) Electrical Motors	13.02	39.16	61.84	87.25	186.12
	b) Instruments	81.40	92.97	164.26	177.42	380.93
	c) Real Estate	-	-	-	-	-
	TOTAL	94.42	132.13	226.10	264.67	567.05
	Less: Interest	23.40	40.47	66.26	74.79	138.82
	Profit before Taxation	71.02	91.66	159.84	189.88	428.23

3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)					
	a) Electrical Motors	1,074.22	1,347.81	1,074.22	1,347.81	1,147.29
	b) Instruments	1,054.20	986.41	1,054.20	986.41	1,120.91
	c) Real Estate	1,697.61	-	1,697.61	-	1,083.81
	TOTAL	3,826.03	2,334.22	3,826.03	2,334.22	3,352.01

NOTES :

- There was no investor complaint pending at the beginning of the current quarter ending, no complaint were received during the quarter and hence no complaint was pending at the end of quarter.
- Figures of previous period have been regrouped wherever necessary.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th November, 2011.

**By the order of the Board
For REMI ELEKTROTECHNIK LIMITED,**

Mumbai
November 11, 2011

(V. C. Saraf)
Chairman and Managing Director

REMI ELEKTROTECHNIK LIMITED

STATEMENT OF ASSETS & LIABILITIES

(` in Lakhs)

Particulars	As at 30.09.2011 (Unaudited)	As at 30.09.2010 (Unaudited)
<u>SOURCES OF FUNDS</u>		
<u>SHAREHOLDERS' FUNDS :</u>		
(a) Capital	486.50	486.50
(b) Reserves and Surplus	5,354.47	1,235.73
LOAN FUNDS	2,889.68	1,566.23
DEFERRED TAX LIABILITY	117.61	98.01
TOTAL	8,848.26	3,386.47
<u>APPLICATION OF FUNDS</u>		
FIXED ASSETS	1,588.35	1,589.03
INVESTMENTS	4.48	4.48
<u>CURRENT ASSETS, LOANS AND ADVANCES :</u>		
(a) Inventories	1,424.51	1,307.80
(b) Sundry Debtors	1,448.54	1,705.92
(c) Cash and Bank Balances	23.48	20.75
(d) Loans and Advances	120.04	151.59
(e) Other Current Assets (Property under development)	5,796.59	218.31
TOTAL - (A)	8,813.16	3,404.37
<u>LESS: CURRENT LIABILITIES AND PROVISIONS :</u>		
(a) Liabilities	1,491.38	1,570.99
(b) Provisions	66.35	40.42
TOTAL - (B)	1,557.73	1,611.41
NET CURRENT ASSETS (A - B)	7,255.43	1,792.96
TOTAL	8,848.26	3,386.47