

REMI ELEKTROTECHNIK LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L51900MH1988PLC047157

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2014

PART-I

(₹ in Lakhs)

| Sr. No. | Particulars | 3 Months ended | Preceding 3 Months ended | Corresponding 3 Months ended in the Previous Year | 9 Months ended | Corresponding 9 Months ended in the Previous Year | Previous year ended |
|---------|---|---------------------------|---------------------------|---|---------------------------|---|-------------------------|
| | | 31.12.2014 (Unaudited) | 30.09.2014 (Unaudited) | 31.12.2013 (Unaudited) | 31.12.2014 (Unaudited) | 31.12.2013 (Unaudited) | 31.03.2014 (Audited) |
| 1 | Income from operations | | | | | | |
| | (a) Net Sales/Income from Operations (Net of Excise Duty) | 2,378.07 | 2,684.57 | 1,905.85 | 7,765.28 | 5,598.12 | 8,530.38 |
| | (b) Other operating Income | 20.31 | 10.15 | 8.70 | 38.76 | 26.83 | 45.03 |
| | Total Income from Operations (Net) | 2,398.38 | 2,694.72 | 1,914.55 | 7,804.04 | 5,624.95 | 8,575.41 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 854.33 | 1,054.70 | 1,096.87 | 2,950.80 | 3,122.76 | 4,330.77 |
| | (b) Purchases of stock-in-trade | 35.97 | 27.76 | 41.11 | 102.20 | 129.92 | 198.28 |
| | (c) Purchasè for Property Development | 289.49 | 300.11 | 32.59 | 1,148.91 | 268.56 | 776.98 |
| | (d) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (3.33) | (655.77) | (143.43) | (1,272.61) | (588.12) | (587.17) |
| | (e) Employee benefits expenses | 185.91 | 199.88 | 188.55 | 570.51 | 553.63 | 761.99 |
| | (f) Job Work Charges | 318.01 | 327.11 | 223.93 | 883.71 | 623.33 | 895.37 |
| | (g) Development Charges for Real Estate | - | 644.12 | - | 1,238.48 | 94.65 | 95.46 |
| | (h) Depreciation | 40.75 | 40.27 | 37.20 | 120.34 | 91.58 | 131.70 |
| | (i) Other expenses | 321.46 | 351.99 | 259.57 | 974.36 | 765.39 | 1,102.27 |
| | Total expenses | 2,042.59 | 2,290.17 | 1,736.39 | 6,716.70 | 5,061.70 | 7,705.65 |
| 3 | Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2) | 355.79 | 404.55 | 178.16 | 1,087.34 | 563.25 | 869.76 |
| 4 | Other Income | 3.32 | 7.85 | 6.82 | 13.98 | 10.27 | 21.03 |
| 5 | Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4) | 359.11 | 412.40 | 184.98 | 1,101.32 | 573.52 | 890.79 |
| 6 | Finance costs (Net) | 105.37 | 112.92 | 91.84 | 320.12 | 225.25 | 237.44 |
| 7 | Profit/(Loss) from ordinary activities after finance costs before Tax (5 - 6) | 253.74 | 299.48 | 93.14 | 781.20 | 348.27 | 653.35 |
| 8 | Tax Expenses | 94.85 | 105.63 | 29.86 | 274.69 | 109.09 | 212.94 |
| 9 | Net Profit/(Loss) from Ordinary Activities after Tax (7-8) | 158.89 | 193.85 | 63.28 | 506.51 | 239.18 | 440.41 |
| 10 | Paid-up Equity Share Capital (Face Value - Rs. 10/- per Share) | 486.50 | 486.50 | 486.50 | 486.50 | 486.50 | 486.50 |
| 11 | Reserves excluding Revaluation Reserves | - | - | - | - | - | 2,632.94 |
| 12 | Earnings Per Share (Face Value of ₹ 10 Each) | | | | | | |
| | (a) Basic | 3.27 | 3.98 | 1.30 | 10.41 | 4.92 | 9.05 |
| | (b) Diluted | 3.27 | 3.98 | 1.30 | 10.41 | 4.92 | 9.05 |

PART - II

| A PARTICULARS OF SHAREHOLDING | | | | | | | |
|-------------------------------|--|-----------|-----------|-----------|-----------|-----------|-----------|
| 1 | Public shareholding | | | | | | |
| | - Number of Shares | 13,93,740 | 13,93,740 | 13,93,740 | 13,93,740 | 13,93,740 | 13,93,740 |
| | - Percentage of Shareholding (%) | 28.65 | 28.65 | 28.65 | 28.65 | 28.65 | 28.65 |
| 2 | Promoters and promoter group shareholding ** | | | | | | |
| | (a) Pledged/Encumbered | | | | | | |
| | - Number of shares | NIL | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of shares (as a % of the total share capital of the Company) | NIL | NIL | NIL | NIL | NIL | NIL |
| | (b) Non-encumbered | | | | | | |
| | - Number of shares | 34,71,260 | 34,71,260 | 34,71,260 | 34,71,260 | 34,71,260 | 34,71,260 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100 | 100 | 100 | 100 | 100 | 100 |
| | - Percentage of shares (as a % of the total share capital of the Company) | 71.35 | 71.35 | 71.35 | 71.35 | 71.35 | 71.35 |
| B INVESTOR COMPLAINTS | | | | | | | |
| | Pending at the beginning of the quarter | NIL | | | | | |
| | Received during the quarter | NIL | | | | | |
| | Disposed of during the quarter | NIL | | | | | |
| | Remaining unresolved at the end of the quarter | NIL | | | | | |

Contd.....2.

**SEGMENT-WISE INFORMATION AS PER CLAUSE 41 OF THE LISTING AGREEMENT
FOR THE QUARTER ENDED 31ST DECEMBER, 2014**

(₹ in Lakhs)

| Sr. No. | Particulars | 3 Months ended | Preceding 3 Months ended | Corresponding 3 Months ended in the Previous Year | 9 Months ended | Corresponding 9 Months ended in the Previous Year | Previous year ended |
|---------|--|---------------------------|---------------------------|---|---------------------------|---|-------------------------|
| | | 31.12.2014 (Unaudited) | 30.09.2014 (Unaudited) | 31.12.2013 (Unaudited) | 31.12.2014 (Unaudited) | 31.12.2013 (Unaudited) | 31.03.2014 (Audited) |
| 1. | SEGMENT REVENUE (Sales / Income from) | | | | | | |
| | a) Electrical Motors | 552.09 | 499.14 | 570.41 | 1,536.33 | 1,771.97 | 2,416.16 |
| | b) Instruments | 1,107.68 | 1,125.40 | 1,140.15 | 3,362.49 | 3,305.54 | 5,004.30 |
| | c) Real Estate | 736.33 | 1,024.78 | 201.73 | 2,804.25 | 553.68 | 1,148.32 |
| | d) Wind Power | 5.79 | 53.11 | 9.36 | 117.67 | 9.36 | 28.68 |
| | TOTAL | 2,401.89 | 2,702.43 | 1,921.65 | 7,820.74 | 5,640.55 | 8,597.46 |
| | Less : Inter Segment Revenue | 3.51 | 7.71 | 7.10 | 16.70 | 15.60 | 22.05 |
| | Total Income | 2,398.38 | 2,694.72 | 1,914.55 | 7,804.04 | 5,624.95 | 8,575.41 |

| | | | | | | | |
|----|--|---------------|---------------|---------------|-----------------|---------------|---------------|
| 2. | SEGMENT RESULT (Profit(+)/Loss(-) before tax & int. from each segment) | | | | | | |
| | a) Electrical Motors | 26.26 | 22.94 | 32.31 | 68.45 | 76.45 | 108.03 |
| | b) Instruments | 75.20 | 68.38 | 65.16 | 219.33 | 245.01 | 372.17 |
| | c) Real Estate | 268.71 | 284.96 | 96.60 | 746.78 | 261.15 | 417.96 |
| | d) Wind Power | (11.06) | 36.12 | (9.09) | 66.76 | (9.09) | (7.37) |
| | TOTAL | 359.11 | 412.40 | 184.98 | 1,101.32 | 573.52 | 890.79 |
| | Less: Interest & Financial Charges | 105.37 | 112.92 | 91.84 | 320.12 | 225.25 | 237.44 |
| | Profit before Taxation | 253.74 | 299.48 | 93.14 | 781.20 | 348.27 | 653.35 |

| | | | | | | | |
|----|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| 3. | CAPITAL EMPLOYED (Segment Assets - Segment Liabilities) | | | | | | |
| | a) Electrical Motors | 1,352.00 | 1,365.87 | 1,081.24 | 1,352.00 | 1,081.24 | 1,137.00 |
| | b) Instruments | 1,832.92 | 1,761.09 | 1,583.90 | 1,832.92 | 1,583.90 | 1,636.17 |
| | c) Real Estate | 1,022.38 | 1,608.14 | 955.89 | 1,022.38 | 955.89 | 1,355.14 |
| | d) Wind Power | 690.30 | 729.41 | 719.20 | 690.30 | 719.20 | 725.17 |
| | TOTAL | 4,897.60 | 5,464.51 | 4,340.23 | 4,897.60 | 4,340.23 | 4,853.48 |

1 Figures of previous quarters/year have been regrouped to make them comparable wherever necessary.

2 Pursuant to the Companies Act, 2013 being effective from 1st April, 2014, the Company is in process of reassessing the remaining useful life of fixed assets as per Part "C" of Schedule II of the Companies Act, 2013. The effect of change in depreciation arising out of re-assessing of remaining useful life of such assets, if any, will be given in subsequent periods.

3 The above result have been reviewed by the Statutory Auditors of the Company as per Clause 41 of the listing agreement.

4 The above result have been reviewed by the Audit committee and subsequently approved by the Board of Directors at its meeting held on 14th February, 2015.

By Order of the Board
For REMI ELEKTROTECHNIK LIMITED,



(V.C. SARAF)

Chairman & Managing Director