

# REMI PROCESS PLANT AND MACHINERY LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2012

( ₹ in Lakhs )

Sr. No.	Particulars	3 Months ended	Preceding	Corresponding	Year to Date	Previous
		31.03.2012 (Unaudited)	3 Months ended 31.12.2011 (Unaudited)	3 Months ended in the Previous Year 31.03.2011 (Unaudited)	Figures for Current Period ended 31.03.2012 (Audited)	year ended 31.03.2011 (Audited)
1	<b>Income from operations</b>					
	(a) Net Sales/Income from Operations (Net of excise duty)	399.85	330.73	754.32	1,778.98	1,688.74
	(b) Other operating Income	25.51	40.99	35.04	153.48	43.94
	<b>Total Income from Operations (Net)</b>	<b>425.36</b>	<b>371.72</b>	<b>789.36</b>	<b>1,932.46</b>	<b>1,732.68</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	135.46	191.85	211.76	709.44	551.49
	(b) Purchases of stock-in-trade	152.78	-	291.95	414.18	291.95
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(118.04)	(62.90)	16.35	(155.05)	(26.45)
	(d) Employee benefits expenses	89.50	89.75	67.64	349.85	329.61
	(e) Depreciation and amortisation expenses	13.07	13.18	12.29	51.99	49.00
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	84.20	123.08	147.00	448.35	493.29
	<b>Total expenses</b>	<b>356.97</b>	<b>354.96</b>	<b>746.99</b>	<b>1,818.77</b>	<b>1,688.89</b>
3	<b>Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items ( 1 - 2 )</b>	<b>68.39</b>	<b>16.76</b>	<b>42.37</b>	<b>113.69</b>	<b>43.79</b>
4	Other Income	19.81	15.96	21.18	68.32	76.70
5	<b>Profit/(Loss) from ordinary activities before finance costs and Exceptional Items ( 3 + 4 )</b>	<b>88.20</b>	<b>32.72</b>	<b>63.55</b>	<b>182.01</b>	<b>120.49</b>
6	Finance costs	38.37	(22.68)	(6.97)	(9.47)	(10.90)
7	<b>Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items ( 5 - 6 )</b>	<b>49.83</b>	<b>55.40</b>	<b>70.52</b>	<b>191.48</b>	<b>131.39</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before Tax ( 7 + 8 )</b>	<b>49.83</b>	<b>55.40</b>	<b>70.52</b>	<b>191.48</b>	<b>131.39</b>
10	Tax Expenses	21.13	17.47	25.84	64.24	42.68
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax ( 9 - 10 )</b>	<b>28.70</b>	<b>37.93</b>	<b>44.68</b>	<b>127.24</b>	<b>88.71</b>
12	Extraordinary items (net of tax expense Rs. /- Lakhs)	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period ( 11 - 12 )</b>	<b>28.70</b>	<b>37.93</b>	<b>44.68</b>	<b>127.24</b>	<b>88.71</b>
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	176.00	176.00	176.00	176.00	176.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	955.72	840.75
16	<b>Earnings Per Share (Face value Rs.10/- each)</b>					
	(a) Basic	1.63	2.16	2.54	7.23	5.04
	(b) Diluted	1.63	2.16	2.54	7.23	5.04

### PART - II

A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of Shares	582,000	582,000	582,000	582,000	582,000
	- Percentage of Shareholding (%)	33.07	33.07	33.07	33.07	33.07
2	<b>Promoters and promoter group shareholding **</b>					
	(a) <b>Pledged/Encumbered</b>					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	(b) <b>Non-encumbered</b>					
	- Number of shares	1,178,000	1,178,000	1,178,000	1,178,000	1,178,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	66.93	66.93	66.93	66.93	66.93
<b>B INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

Contd.....2.

**SEGMENT-WISE INFORMATION AS PER CLAUSE 41 OF THE LISTING AGREEMENT  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2012**

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Year to Date Figures for Current Period ended	Previous year ended
		31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Audited)	31.03.2011 (Audited)
1.	<b>SEGMENT REVENUE</b> (Sales / Income from )					
	a) Engineering	420.44	369.21	785.07	1,888.97	1,693.09
	b) Wind Power	4.92	2.51	4.29	43.49	39.59
	<b>TOTAL</b>	<b>425.36</b>	<b>371.72</b>	<b>789.36</b>	<b>1,932.46</b>	<b>1,732.68</b>
	Less : Inter Segment Revenue	-	-	-	-	-
	<b>Total Income</b>	<b>425.36</b>	<b>371.72</b>	<b>789.36</b>	<b>1,932.46</b>	<b>1,732.68</b>

2.	<b>SEGMENT RESULT</b> (Profit(+)/Loss(-) before tax & int.from each segment)					
	a) Engineering	92.54	37.96	66.70	169.38	117.10
	b) Wind Power	(4.34)	(5.24)	(3.15)	12.63	3.39
	<b>TOTAL</b>	<b>88.20</b>	<b>32.72</b>	<b>63.55</b>	<b>182.01</b>	<b>120.49</b>
	Less: Interest Expenses/(Income)	38.37	(22.68)	(6.97)	(9.47)	(10.90)
	<b>Profit before Taxation</b>	<b>49.83</b>	<b>55.40</b>	<b>70.52</b>	<b>191.48</b>	<b>131.39</b>

3.	<b>CAPITAL EMPLOYED</b> (Segment Assets - Segment Liabilities)					
	a) Engineering	997.00	971.34	865.19	997.00	865.19
	b) Wind Power	249.55	257.73	266.42	249.55	266.42
	<b>TOTAL</b>	<b>1,246.55</b>	<b>1,229.07</b>	<b>1,131.61</b>	<b>1,246.55</b>	<b>1,131.61</b>

**NOTES :****1. Statement of Assets and Liabilities**

Particulars		As at 31.03.2012 (Audited)	As at 31.03.2011 (Audited)
<b>A. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Funds</b>			
(a) Capital		176.00	176.00
(b) Reserves and Surplus		972.26	859.22
	<b>Sub-total - Shareholders' funds</b>	<b>1,148.26</b>	<b>1,035.22</b>
<b>2 Non-current Liabilities</b>			
(a) Deferred tax liabilities (net)		97.65	97.08
(b) Other long-term liabilities		122.62	122.62
	<b>Sub-total - Non-current liabilities</b>	<b>220.27</b>	<b>219.70</b>
<b>3 Current Liabilities</b>			
(a) Short-term borrowings		371.02	286.75
(b) Trade payables		122.87	269.53
(c) Other current liabilities		547.03	308.34
(d) Short-term provisions		45.36	41.36
	<b>Sub-total - Current liabilities</b>	<b>1,086.28</b>	<b>905.98</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,454.81</b>	<b>2,160.90</b>
<b>B. ASSETS</b>			
<b>1 Non-current Assets</b>			
(a) Fixed Assets		880.06	897.87
(b) Long-term loans and advances		21.20	21.26
	<b>Sub-total - Non-current assets</b>	<b>901.26</b>	<b>919.13</b>
<b>2 Current Assets</b>			
(a) Current Investments		475.00	545.00
(b) Inventories		470.03	295.38
(c) Trade receivables		70.73	252.65
(d) Cash and cash equivalents		75.64	63.73
(e) Short-term loans and advances		455.66	84.78
(f) Other current assets		6.49	0.23
	<b>Sub-total - Non-current assets</b>	<b>1,553.55</b>	<b>1,241.77</b>
	<b>TOTAL - ASSETS</b>	<b>2,454.81</b>	<b>2,160.90</b>

- The Board of Directors has recommended a dividend @ ₹0.60 per share of ₹10 each (6%) for 2011-2012 for approval of the shareholders.
- Figures of previous periods have been regrouped wherever necessary.
- The Figures for the last quarter are the balancing figure between audited figure in respect of full financial year and published year to date figures upto the third quarter of the current financial year.
- The above audited financial results were approved by the Board of Directors at their meeting held on May 30, 2012.

By the order of the Board  
For Remi Process Plant and Machinery Ltd;

*R. C. Saraf*  
(R. C. Saraf)  
Managing Director.

Mumbai  
May 30, 2012

Name of Company : REMI PROCESS PLANT AND MACHINERY LIMITED

Company Code : 505658 for Bombay Stock Exchange Ltd.

(Statement as per Clause 20 of the Listing Agreement)

( ₹ in Lakhs )

Sr. No.	Particulars	Current Year 2011-2012	Previous Year 2010-2011
1	Total Turnover and other Receipts	2,000.78	1,809.38
2	Gross Profit (Before deducting any of the following)	234.17	169.49
	(a) Interest	(9.47)	(10.90)
	(b) Depreciation	51.99	49.00
	(c) Tax Liability (including Deferred Tax)	64.24	42.68
3	Net Profit available of appropriation	127.41	88.71
4	Provision for Investment Allowance Reserve	-	-
5	Net Profit	127.24	88.71
	(a) Add: B/fd. From Last year's Balance	372.41	346.01
	(b) Other adjustment, if any,	-	-
	Total	372.41	346.01
	Less: Transferred to General Reserve	50.00	50.00
6	<u>Dividend:</u>		
	(a) Per Ordinary Share Rs.0.60 (6%) per share (Last Year Rs.0.60 (6% per share)	12.27	12.31
	(b) Per Preference Share - N.A.	-	-
	No. of Shares - N.A.	-	-
7	Balance carried forward	437.38	372.41
8	Particulars of proposed Right/Bonus/Shares/Convertible Debenture issue	NIL	NIL
9	Closure of Register of Members - Would be advised shortly.		