

REMI SALES AND ENGINEERING LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L31100MH1980PLC022314

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th, September, 2020

PART - I

(Rs. in Lakhs)

Particulars	Quarter Ended			Half year Ended		Year Ended
	30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020	30.09.2019	31.03.2020 (Audited)
I. Income						
a) Revenue from Operations	3,566.17	1,892.05	3,040.89	5,458.22	7,425.60	13784.18
b) Other Income	26.18	26.48	95.29	52.66	158.81	233.96
Total Income	3,592.35	1,918.53	3,136.18	5,510.88	7,584.41	14,018.14
II. Expenses						
(a) Purchase of stock-in-trade	2,486.52	1,286.92	2,309.45	3,773.44	5,842.29	10,891.98
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	77.35	141.43	3.94	218.78	3.32	(49.83)
(c) Employee benefits	281.99	255.40	358.90	537.39	691.37	1,400.43
(d) Finance Costs	1.94	1.78	2.65	3.72	5.74	11.65
(e) Depreciation and amortisation expenses	12.64	12.57	11.17	25.21	22.30	46.75
(f) Other expenses	431.83	154.17	315.27	586.00	630.92	1,099.83
Total expenses	3,292.27	1,852.27	3,001.38	5,144.54	7,195.94	13,400.81
III. Profit / (Loss) before tax (I - II)	300.08	66.26	134.80	366.34	388.47	617.33
IV. Tax Expenses / (Benefit)						
(a) Current Tax / (Credit)	71.74	17.29	27.12	89.03	89.12	145.22
(b) Deferred Tax / (Credit)	(6.84)	(1.66)	(3.95)	(8.50)	(5.65)	(5.79)
V. Net Profit / (Loss) after Tax (III - IV)	235.18	50.63	111.63	285.81	305.00	477.90
VI. Other Comprehensive Income (Net of Tax)	34.09	(34.88)	8.14	(0.79)	(0.96)	(13.35)
VII. Total Comprehensive Income (V + VI)	269.27	15.75	119.77	285.02	304.04	464.55
VIII. Paid-up Equity Share Capital (Face Value - Rs.10/- each per share)	57.02	57.02	57.02	57.02	57.02	57.02
IX. Earnings per share						
(1) Basic	41.25	8.88	19.58	50.12	53.49	83.81
(2) Diluted	41.25	8.88	19.58	50.12	53.49	83.81

PART - II - STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	Figures as at the end of current reporting Period 30.09.2020	Figures as at the end of Financial Year 31.03.2020
I. ASSETS		
(1) Non-current Assets		
Property, Plant and Equipment	277.91	295.45
Investment in Property	843.27	850.22
Intangible Assets	1.65	1.46
Financial Assets		
Investments	1,933.78	2,043.16
Others	100.24	96.86
(2) Current Assets		
Inventories	620.06	838.84
Financial Assets		
Investments	674.02	734.91
Trade receivables	2,682.04	2,824.21
Cash and cash equivalents	90.95	87.36
Bank Balances	336.92	24.67
Loans	10.33	35.43
Other Current Assets	337.71	232.76
	7,908.88	8,065.33
II. EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	57.02	57.02
Other Equity	4,719.15	4,434.13
Liabilities		
(1) Non-current Liabilities		
Other non current liabilities	233.68	223.31
Deferred tax liabilities (Net)	26.75	35.48
(2) Current Liabilities		
Financial Liabilities		
Short Term Borrowings	57.23	190.51
Trade payables	2,030.28	2,472.00
Other financial liabilities	495.22	280.05
Other Current Liabilities	227.23	321.83
Provisions	62.32	51.00
Total Equity and Liabilities	7,908.88	8,065.33

By the order of the Board
For REMI SALES AND ENGINEERING LTD

Mumbai
Date : 12th Nov, 2020

(Sandeep Kassera)
Director



REMI SALES AND ENGINEERING LIMITED
CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER, 2020.

	30.09.2020	31.03.2020
	(In Rupees)	(In Rupees)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extraordinary items	36,633,569	61,732,033
Adjustment for :		
Depreciation	2,520,862	4,675,432
Finance Cost	199,740	840,702
Loss (Gain) on sale of Fixed Assets	-	(100,925)
Capital (Gain) on Sale of Investment	(122,668)	(712,101)
Interest Income	(4,800,663)	(9,165,559)
Dividend Income	(113,488)	(4,822,670)
Other Income	(229,064)	(8,595,033)
Operating profit before working capital changes	34,088,288	43,851,879
Adjustment for :		
Trade and other receivables	5,893,922	28,471,575
Inventories	21,875,753	(4,982,699)
Trade payable and provision	(29,945,091)	21,061,631
Cash Generated from Operations	31,912,872	88,402,386
Direct tax paid	(8,903,180)	(14,521,528)
Net Cash from Operating Activities (A)	23,009,692	73,880,858
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	0.57	(7,030,905)
Sale of Fixed Assets	-	317,452
Remeasurement of net define benefit plans	(78,632)	(2,847,001)
Purchase of Investments	(13,532,303)	(200,312,841)
Sale of Investments	30,569,751	107,853,471
Interest, Dividend and Other Income	5,143,215	22,583,262
Net cash used in Investing Activities (B)	22,102,032	(79,436,562)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	-	-
Repayment of long term loans	-	-
Interest paid	(199,740)	(840,702)
Repayment of short term loans	(13,327,931)	(3,002,012)
Net cash used in Financing Activities (C)	(13,527,671)	(3,842,714)
Net increase in Cash and Cash Equivalents (A+B+C)	31,584,053	(9,398,418)
Cash & Cash Equivalents as at (Closing Balance)	42,787,592	11,203,541
Cash & Cash Equivalents as at (Opening Balance)	11,203,541	20,601,959
Net Increase/Decrease in Cash and Cash Equivalents	31,584,053	(9,398,418)

NOTES :

- The financial results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind AS") notified under the Companies (Indian Accounting Standard) (Amendment), rules 2015 prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting Practices and Policies to the extend applicable.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2020.
- The Company's operations and financial results for the quarter/half year have been adversely affected by lockdowns imposed to crucial the spread of COVID-19 pandemic. The operations of the company resumed in phased manner from 3rd week of May-2020 with requisite precautions. Impact on future operations would, to a large extent, depend
- Previous period's figures have been regrouped/recast/reclassified, wherever necessary.

By the order of the Board
For REMI SALES AND ENGINEERING LTD

(Sandeep Kassera)
Director

Mumbai
Date :- 12th Nov, 2020

