

## REMI PROCESS PLANT AND MACHINERY LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai-400063

CIN : L28920MH1974PLC017683

Statement of Unaudited Financial Results (Provisional) for the Quarter / Half Year ended 30th September, 2020

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I. Income</b>						
a) Revenue from Operations	829.67	216.25	854.77	1,045.92	1,490.43	2,582.94
b) Other Income	48.38	57.25	74.60	105.63	135.42	269.71
<b>Total Income</b>	<b>878.05</b>	<b>273.50</b>	<b>929.37</b>	<b>1,151.55</b>	<b>1,625.85</b>	<b>2,852.65</b>
<b>II. Expenses</b>						
(a) Cost of materials consumed	206.45	57.11	281.92	263.56	489.84	972.06
(b) Purchase of stock-in-trade	264.27	40.14	322.71	304.41	436.48	543.97
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	135.31	(25.75)	(89.67)	109.56	(80.57)	(240.66)
(d) Employee benefits expenses	94.16	74.30	142.43	168.46	268.85	540.22
(e) Finance Costs	30.82	30.51	28.63	61.33	57.17	116.94
(f) Depreciation and amortisation expenses	14.05	13.66	14.35	27.71	28.36	57.38
(g) Other expenses	100.03	78.53	149.32	178.56	284.72	585.63
<b>Total expenses</b>	<b>845.09</b>	<b>268.50</b>	<b>849.69</b>	<b>1,113.59</b>	<b>1,484.84</b>	<b>2,575.54</b>
<b>III. Profit / (Loss) before exceptional items of tax ( I - II )</b>	<b>32.96</b>	<b>5.00</b>	<b>79.68</b>	<b>37.96</b>	<b>141.01</b>	<b>277.11</b>
<b>IV. Exceptional Items</b>	-	-	-	-	-	-
<b>V. Profit / (Loss) Ordinary Activities before Tax ( III + IV )</b>	<b>32.96</b>	<b>5.00</b>	<b>79.68</b>	<b>37.96</b>	<b>141.01</b>	<b>277.11</b>
<b>VI. Tax Expenses</b>						
(a) Current Tax / (Credit)	0.57	-	9.07	0.57	22.26	41.27
(b) Deferred Tax / (Credit)	7.68	(3.82)	(1.12)	3.86	(2.89)	(2.84)
<b>VII. Net Profit/(Loss) from Ordinary Activities after Tax ( V - VI )</b>	<b>24.71</b>	<b>8.82</b>	<b>71.73</b>	<b>33.53</b>	<b>121.63</b>	<b>238.68</b>
<b>VIII. Other Comprehensive Income (Net of tax)</b>	<b>(5.88)</b>	<b>1.09</b>	<b>(14.27)</b>	<b>(4.79)</b>	<b>(12.73)</b>	<b>(34.60)</b>
<b>IX. Total Comprehensive income ( VII + VIII )</b>	<b>18.83</b>	<b>9.91</b>	<b>57.46</b>	<b>28.74</b>	<b>108.90</b>	<b>204.08</b>
<b>X. Paid-up Equity Share Capital ( Face Value of Rs. 10/- per share )</b>	<b>176.00</b>	<b>176.00</b>	<b>176.00</b>	<b>176.00</b>	<b>176.00</b>	<b>176.00</b>
<b>XI. Earnings per share</b>						
(1) Basic	1.40	0.50	4.08	1.91	6.91	13.56
(2) Diluted	1.40	0.50	4.08	1.91	6.91	13.56

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## PART - II - STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	As at 30.09.2020	As at 31.03.2020
	(Unaudited)	(Audited)
<b>I. ASSETS</b>		
<b>(1) Non-current Assets</b>		
Property, Plant and Equipment	673.68	695.57
Other Intangible Assets	1.02	1.23
<u>Financial Assets</u>		
i) Investments	1,440.58	1,449.23
ii) Others	-	-
Other Non-Current Assets	39.90	37.10
<b>(2) Current Assets</b>		
Inventories	582.75	608.65
<u>Financial Assets</u>		
i) Investments	682.42	882.98
ii) Trade receivables	721.61	247.69
iii) Cash and cash equivalents	160.29	26.56
iv) Bank balance other than (iii) above	67.52	78.33
v) Loans	260.12	192.04
vi) Others	42.34	35.23
Current Tax Assets (Net)	42.84	67.76
Other current assets	62.51	21.99
<b>Total Assets</b>	<b>4,777.58</b>	<b>4,344.36</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b><u>Equity</u></b>		
Equity Share Capital	176.00	176.00
Other Equity	1,988.24	1,959.51
<b><u>Liabilities</u></b>		
<b>(1) Non-current Liabilities</b>		
<u>Financial Liabilities</u>		
i) Borrowings	-	-
Provisions	30.39	31.41
Deferred tax liabilities (net)	71.82	69.49
Other non-current liabilities	145.94	145.47
<b>(2) Current Liabilities</b>		
<u>Financial Liabilities</u>		
i) Borrowings	16.50	-
ii) Trade payables	486.31	207.39
iii) Other financial liabilities	1,499.00	1,364.48
Other current liabilities	343.05	371.28
Provisions	20.33	19.33
<b>Total Equity and Liabilities</b>	<b>4,777.58</b>	<b>4,344.36</b>

Contd.....3.



## STANDALONE CASH FLOW STATEMENT

(Rs. in Lakhs)

	As at		As at	
	30.09.2020		31.03.2020	
	(Unaudited)		(Audited)	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit/(Loss) before Tax and Extra-ordinary item	37.96		277.11	
<b>Adjustment for :</b>				
Depreciation	27.71		57.38	
Interest	59.56		111.82	
Loss(Gain) on Sale of Fixed Assets	-		(0.13)	
Capital (Gain) on sale of Investments	(4.93)		(42.04)	
Interest Income	(54.74)		(83.56)	
Dividend	(1.40)		(57.05)	
Other Income	(44.55)		(86.93)	
<b>Operating profit before working capital charges</b>	<b>19.61</b>		<b>176.60</b>	
<b>Adjustment for :</b>				
Trade and Other Receivables	(567.49)		71.16	
Inventories	25.89		(202.54)	
Trade Payable and Provision	385.65		238.47	
<b>Cash Generated from Operations</b>	<b>(136.34)</b>		<b>283.69</b>	
Interest Paid	(59.57)		(111.82)	
Direct Taxes Paid	(0.57)		(41.28)	
<b>Cash Flow before Extra-ordinary items</b>	<b>(196.48)</b>		<b>130.59</b>	
<b>Net Cash from Operating Activities (A)</b>		<b>(196.48)</b>		<b>130.59</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Fixed Assets	(5.60)		(57.61)	
Sale of Fixed Assets	-		3.03	
Remeasurement of net define benefit plan	(6.32)		(33.56)	
Purchase of Investments	(380.92)		(2,020.45)	
Sale of Investments	595.05		1,806.84	
Interest, Dividend and Other Income	100.69		227.67	
<b>Net Cash used in Investing Activities (B)</b>		<b>302.90</b>		<b>(74.08)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Repayment of Short Term Borrowing	16.50		(55.16)	
Repayment of Long Term Loan	-		-	
<b>Net Cash used in Financial Activities (C)</b>		<b>16.50</b>		<b>(55.16)</b>
<b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>		<b>122.92</b>		<b>1.35</b>
Cash as at (Closing Balance)	227.80		104.89	
Cash as at (Opening Balance)	104.89		103.54	
<b>Increase/Decrease in Cash Balance</b>		<b>122.91</b>		<b>1.35</b>

**NOTES :**

- The financial results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind AS") notified under the Companies (Indian Accounting Standard) (Amendment), Rules 2015 prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting Practices and Policies to the extent applicable.
- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on November 12, 2020.
- The Company's operations and financial results for the quarter/half year have been very adversely affected by the lockdowns imposed to contain the spread of COVID-19 pandemic. The operations of the company resumed gradually with requisite precautions during the quarter/half year. The results of the quarter/half year are therefore not comparable with those for the previous quarter(s).
- Previous period's figures have been regrouped / recasted / reclassified, wherever necessary.

On Behalf of Board of Directors

Mumbai  
November 12, 2020



*Rishabh R. Saraf*  
(Rishabh R. Saraf)  
Executive Director