



NOTICES

Notice No.	20210302-20	Notice Date	02 Mar 2021
Category	Trading	Segment	Equity
Subject	Public Announcement for Failure of Delisting Offer of Remi Edelsthal Tubulars Ltd (" Company")		
Attachments	RETL- MB Letter.pdf ; RETL-Post offer PA.pdf ;		
Content			

This is in continuation with Exchange notice no 20210217-13 dated February 17, 2021 for the Delisting Offer made by members of promoter group Remi Securities Limited ("Promoter Acquirer 1"), Bajrang Finance Limited ("Promoter Acquirer 2"), Remi Finance & Investment Private Limited ("Promoter Acquirer 3), Vishwakarma Jobworks Limited ("Promoter Acquirer 4 ") ") (jointly referred to as the "Promoter Acquirers") to the public shareholders of Remi Edelsthal Tubulars Ltd ("Company") for which the bidding period closed on March 01, 2021. Systematic Corporate Services Limited, Manager to the Issue along with Promoter Acquirer has informed the Exchange that the delisting offer is deemed to have failed in terms of Regulation 19(1) of the SEBI (Delisting of Equity Shares) Regulations.

The post offer public announcement in relation to the above will be published by the Acquirers in accordance with the Delisting Regulations ("Post Offer PA") in the newspapers on March 03, 2021.

In view of failure of the Delisting Offer of Remi Edelsthal Tubulars Ltd all shares tendered in the Delisting Offer shall be returned/ released to the respective investors/ public shareholders by Clearing Corporation (ICCL) on March 03, 2021 on best effort basis.

A copy of the letter dated March 02, 2021 from the Manager to the Issue and post offer public announcement submitted to the Exchange is attached for your information

All Market Participants, Trading Members and Custodians are requested to take note of the same.

Atul Dhotre
Senior Manager
Listing Sales & Ops
March 02,2021

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