

REMI EDELSTAHL TUBULARS LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai – 400 063

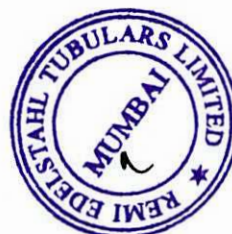
CIN : L28920MH1970PLC014746

Unaudited Standalone Financial Results (Provisional) for the Quarter ended 30th September, 2022

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Income						
a) Revenue from Operations	3,536.69	3,582.96	1,829.44	7,119.65	3,510.08	10,559.61
b) Other Income	19.69	5.02	22.93	24.71	41.58	58.79
Total Income	3,556.38	3,587.98	1,852.37	7,144.36	3,551.66	10,618.40
II. Expenses						
(a) Cost of materials consumed	2,920.17	3,156.62	1,152.23	6,076.79	2,304.24	7,290.79
(b) Purchase of stock-in-trade	4.11	81.12	61.56	85.23	80.74	152.15
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(114.20)	(483.18)	(17.63)	(597.38)	(123.76)	43.49
(d) Employee benefits	212.15	196.29	187.22	408.44	367.55	842.21
(e) Finance Costs	30.36	37.98	10.24	68.34	38.76	73.08
(f) Depreciation and amortisation expenses	91.73	91.48	96.21	183.21	190.97	381.74
(g) Other expenses	407.19	487.46	357.65	894.65	671.56	1,627.50
Total expenses	3,551.51	3,567.77	1,847.48	7,119.28	3,530.06	10,410.96
III. Profit / (Loss) before tax (I - II)	4.87	20.21	4.89	25.08	21.60	207.44
IV. Tax Expenses / (Benefit)						
(a) Current Tax (including MAT Credit of earlier years W/Off)	-	-	-	-	-	92.52
(b) Deferred Tax / (Credit)	2.02	5.15	0.24	7.17	4.00	50.68
V. Net Profit / (Loss) after Tax (III - IV)	2.85	15.06	4.65	17.91	17.60	64.24
VI. Other Comprehensive Income (net of tax)	-	-	-	-	-	(13.01)
VII. Total Comprehensive Income (V + VI)	2.85	15.06	4.65	17.91	17.60	51.23
VIII. Paid-up Equity Share Capital (Face Value-Rs.10/- each per share)	1,098.24	1,098.24	1,098.24	1,098.24	1,098.24	1,098.24
IX. Earnings per share						
(1) Basic (`)	0.03	0.14	0.04	0.16	0.16	0.58
(2) Diluted (`)	0.03	0.14	0.04	0.16	0.16	0.58

Contd.....2.



NOTES:-**1. STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

Particulars	As at	As at
	30.09.2022	31.03.2022
	(Audited)	(Audited)
I. ASSETS		
(1) Non-current Assets		
Property, Plant and Equipment	2,589.78	2,757.99
Other Intangible Assets	0.61	0.61
Financial Assets		
i) Investments	5.82	5.82
ii) Other Financial Asset	51.25	45.16
Other Non-Current Assets	-	4.79
(2) Current Assets		
Inventories	3,483.08	3,475.66
Financial Assets		
i) Trade receivables	2,667.82	2,108.03
ii) Cash and cash equivalents	6.87	7.38
iii) Bank balance other than (ii) above	132.53	538.40
iv) Other Financial Assets	5.35	18.35
Current Tax Assets (Net)	64.14	73.19
Other current assets	383.39	160.53
Total Assets	9,390.64	9,195.91
II. EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,098.24	1,098.24
Other Equity	3,130.00	3,112.09
Liabilities		
(1) Non-current Liabilities		
Financial Liabilities		
i) Borrowings	1,900.05	1,831.27
ii) Other Financial Liabilities	256.05	256.05
iii) Provisions	58.15	67.50
Deferred Tax Liabilities (Net)	58.22	51.05
(2) Current Liabilities		
Financial Liabilities		
i) Borrowings	1,813.37	1,301.22
ii) Trade payables	382.15	1,073.63
iii) Other Financial Liabilities	414.21	139.23
Other current liabilities	268.88	232.50
Provisions	11.32	33.13
Total Equity and Liabilities	9,390.64	9,195.91

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2. STANDALONE CASH FLOW STATEMENT

(Rs. in Lakhs)

	As at 30.09.2022		As at 30.09.2021	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(Loss) before Tax and Extra-ordinary item	25.08		21.60	
Adjustment for :				
Depreciation	183.21		190.97	
Finance Cost	68.34		38.76	
Profit on sale of Fixed Assets	-		-	
Other non-operating Income	(2.20)		32.01	
Operating profit before working capital charges	274.43		283.34	
Adjustment for :				
Trade and Other Receivables	(760.65)		1,627.95	
Inventories	(7.42)		(235.06)	
Trade Payable and Provision	(401.92)		79.53	
Cash Generated from Operations	(895.56)		1,755.76	
Direct Taxes	-		-	
Cash Flow before Extra-ordinary items	(895.56)		1,755.76	
Other Comprehensive Income (Gross)	-		-	
Net Cash from Operating Activities		(895.56)		1,755.76
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(14.95)		(8.60)	
Sales of Fixed Assets	-		-	
Other non-operating Income	2.20		(32.01)	
Net Cash used in Investing Activities		(12.75)		(40.61)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Repayment of Short Term Loan	-		(655.93)	
Repayment of Long Term Loan	-		(1,114.04)	
Proceeds from Long Term Loans	68.77		-	
Proceeds from Short Term Loans	512.15		-	
Increase/(Decrease) in Long Term Liabilities	(9.35)		(5.85)	
Increase/(Decrease) in Long Loans and Advances	4.79		-	
Increase/(Decrease) in Long Term Fixed Deposits	(6.09)		-	
Finance Cost	(68.34)		(38.76)	
Net Cash used in Financial Activities		501.93		(1,814.58)
Cash as at (Closing Balance)	139.40		551.11	
Cash as at (Opening Balance)	545.78		650.54	
Net Increase/Decrease in Cash Balance		406.38		99.43

- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on November 10, 2022.
- The Company is engaged in manufacturing of Stainless Steel Tubes & Pipes considering the business operations, the Company has identified stainless steel tube & pipes as only reportable segment as per Ind AS-108.
- Previous period's figures have been regrouped / recasted / reclassified, wherever necessary.

On Behalf of Board of Directors



Mumbai
November 10, 2022

Rishabh R. Saraf
(Rishabh R. Saraf)
Managing Director