

# REMI EDELSTAHL TUBULARS LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L28920MH1970PLC014746

Unaudited Standalone Financial Results (Provisional) for the Quarter / Nine months ended 31st December, 2022

(Rs. in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I. Income</b>						
(a) Revenue from Operations	2,504.88	3,536.69	2,689.17	9,624.53	6,199.25	10,559.61
(b) Other Income	28.75	19.69	0.63	53.46	42.21	58.79
<b>Total Income</b>	<b>2,533.63</b>	<b>3,556.38</b>	<b>2,689.80</b>	<b>9,677.99</b>	<b>6,241.46</b>	<b>10,618.40</b>
<b>II. Expenses</b>						
(a) Cost of materials consumed	2,362.95	2,920.17	2,166.61	8,439.74	4,470.85	7,290.79
(b) Purchase of stock-in-trade	36.13	4.11	23.24	121.36	103.98	152.15
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(557.11)	(114.20)	(312.75)	(1,154.49)	(436.51)	43.49
(d) Employee benefits	204.65	212.15	230.70	613.09	598.25	842.21
(e) Finance Costs	46.10	30.36	12.36	114.44	51.12	73.08
(f) Depreciation and amortisation expenses	91.92	91.73	95.72	275.13	286.69	381.74
(g) Other expenses	399.78	407.19	424.55	1,294.43	1,096.11	1,627.50
<b>Total expenses</b>	<b>2,584.42</b>	<b>3,551.51</b>	<b>2,640.43</b>	<b>9,703.70</b>	<b>6,170.49</b>	<b>10,410.96</b>
<b>III. Profit / (Loss) before tax ( I - II )</b>	<b>(50.79)</b>	<b>4.87</b>	<b>49.37</b>	<b>(25.71)</b>	<b>70.97</b>	<b>207.44</b>
<b>IV. Tax Expenses / (Benefit)</b>						
(a) Current Tax (including MAT Credit of earlier years W/Off)	0.83	-	0.99	0.83	0.99	92.52
(b) Deferred Tax / (Credit)	(12.82)	2.02	11.82	(5.65)	15.82	50.68
<b>V. Net Profit / (Loss) after Tax ( III - IV )</b>	<b>(38.80)</b>	<b>2.85</b>	<b>36.56</b>	<b>(20.89)</b>	<b>54.16</b>	<b>64.24</b>
<b>VI. Other Comprehensive Income (net of tax)</b>	-	-	-	-	-	(13.01)
<b>VII. Total Comprehensive Income ( V + VI )</b>	<b>(38.80)</b>	<b>2.85</b>	<b>36.56</b>	<b>(20.89)</b>	<b>54.16</b>	<b>51.23</b>
<b>VIII. Paid-up Equity Share Capital (Face Value-Rs.10/- each per share)</b>	<b>1,098.24</b>	<b>1,098.24</b>	<b>1,098.24</b>	<b>1,098.24</b>	<b>1,098.24</b>	<b>1,098.24</b>
<b>IX. Earnings per share</b>						
(a) Basic ( ₹ )	(0.35)	0.03	0.33	(0.19)	0.49	0.58
(b) Diluted ( ₹ )	(0.35)	0.03	0.33	(0.19)	0.49	0.58

## NOTES:-

- The above financial results (Provisional) have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on February 9, 2023.
- The Company is engaged in manufacturing of Stainless Steel Tubes & Pipes considering the business operations, the Company has identified stainless steel tube & pipes as only reportable segment as per Ind AS-108.
- Previous period's figures have been regrouped / recasted / reclassified, wherever necessary.

Mumbai  
February 9, 2023



On Behalf of Board of Directors

*Rishabh R. Saraf*  
(Rishabh R. Saraf)  
Managing Director