

REMI ELEKTROTECHNIK LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L51900MH1988PLC047157

Statement of Standalone Unaudited Financial Results (Provisional) for the Quarter ended 30th June, 2020

(Rs. in Laks)

Sr.No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I.	Income				
	a) Revenue from Operations	1,097.36	2,470.28	2,557.37	10,508.06
	b) Other Income	16.41	144.32	8.54	205.83
	Total Income	1,113.77	2,614.60	2,565.91	10,713.89
II.	Expenses				
	(a) Cost of materials consumed	466.11	1,341.27	1,555.88	6,152.42
	(b) Purchase of stock-in-trade	43.08	113.99	1.14	243.95
	(c) Purchases and Expenditure of Real Estate Development	1.93	29.83	39.59	500.77
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	206.43	(67.21)	(106.69)	(676.30)
	(e) Employee benefits	149.43	262.60	250.08	1,042.00
	(f) Job work Charges	109.05	306.77	298.66	1,204.43
	(g) Finance Costs	3.35	8.62	3.56	23.36
	(h) Depreciation and amortisation expenses	60.21	57.56	63.64	245.86
	(i) Other expenses	112.69	318.43	254.68	1,168.50
	Total expenses	1,152.28	2,371.86	2,360.54	9,904.99
III.	Profit / (Loss) before tax (I - II)	(38.51)	242.74	205.37	808.90
IV.	Tax Expenses / (Benefit)				
	(a) Current Tax / (Credit)	0.04	54.91	61.58	208.49
	(b) Deferred Tax / (Credit)	(2.41)	(5.52)	0.11	(20.38)
V.	Net Profit / (Loss) after Tax (III - IV)	(36.14)	193.35	143.68	620.79
VI.	Other Comprehensive Income (Net of Tax)	9.46	(27.10)	(4.19)	(31.87)
VII.	Total Comprehensive Income (V + VI)	(26.68)	166.25	139.49	588.92
VIII.	Paid-up Equity Share Capital (Face Value - Rs.10/- each per share)	486.50	486.50	486.50	486.50
IX.	Earnings per share				
	(1) Basic	(0.74)	3.97	2.95	12.76
	(2) Diluted	(0.74)	3.97	2.95	12.76

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SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED ALONG WITH THE QUARTERLY RESULT

₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	SEGMENT REVENUE (Sales / Income from)				
	a) Electrical Motors	149.21	599.42	534.39	2,297.53
	b) Instruments	927.74	1,811.12	1,959.29	7,948.95
	c) Investments in Property	4.63	76.29	72.52	335.33
	d) Others	30.68	21.69	45.06	113.82
	TOTAL	1,112.26	2,508.52	2,611.26	10,695.63
	Less: inter Segment Revenue	14.90	38.24	53.89	187.57
	Total Income	1,097.36	2,470.28	2,557.37	10,508.06

2.	SEGMENT RESULT (Profit(+)/Loss(-) before tax & int. from each segment)				
	a) Electrical Motors	(70.71)	(37.17)	21.58	(2.53)
	b) Instruments	49.88	126.31	145.52	516.39
	c) Investments in Property	(19.71)	125.48	23.66	269.87
	d) Others	5.38	36.74	18.17	48.53
	TOTAL	(35.16)	251.36	208.93	832.26
	Less: Interest & Financial Charges	3.35	8.62	3.56	23.36
	Profit before Taxation	(38.51)	242.74	205.37	808.90

3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)				
	a) Electrical Motors	1,009.47	1,294.84	1,181.68	1,294.84
	b) Instruments	3,343.66	3,493.82	3,825.50	3,493.82
	c) Investments in Property	3,495.19	3,194.58	3,605.40	3,194.58
	d) Others	2,038.45	1,934.17	894.84	1,934.17
	TOTAL	9,886.77	9,917.41	9,507.42	9,917.41

NOTES :

- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on 26th August 2020.
- The Company's operations and financial results for the quarter have been very adversely affected by the lockdowns imposed to curtail the spread of COVID-19 pandemic. The operations of the company resumed in faced manner from 3rd week of May-2020 with requisite precautions during the quarter. The results of the quarter are therefore not comparable with those for the previous quarter(s).
- Previous period's figures have been regrouped/recasted/reclassified, wherever necessary.

Mumbai
26th August, 2020



On Behalf of Board of Directors

Ritvik V. Saraf
(Ritvik V. Saraf)

Whole Time Director &
Chief Financial Officer